



City of Phoenix Adds 1,543.78 Acres of State Trust Land to Sonoran Preserve

Phoenix, January 30, 2013,

On Wednesday, the Arizona State Land Department sold 1,543.78 acres of State Trust land to the City of Phoenix for \$24,100,000. The City purchased the land, located south of Carefree Highway, north of Lone Mountain Road, between the 16th and 40th Street Alignments, for inclusion into its Sonoran Preserve.

““This is our seventh auction this year, and the most significant in terms of a dollar amount,” Arizona State Land Commissioner Vanessa Hickman said. “I am happy that the Department has been able to sell over 2169 acres of Trust land suitable for conservation to the City of Phoenix for its Sonoran Preserve.”

The sale area, containing 1,543.78-acres of land was appraised at \$24,100,000. The beneficiary of the Trust land disposition is the Permanent Common Schools otherwise known as K-12 education.

In fiscal year 2012, the Arizona State Land Department generated revenues in excess of \$213 million and over \$215 million for Trust Land beneficiaries in the first half of this fiscal year.

The Arizona State Land Commissioner serves as trustee of over 9.3 million acres of Arizona State Trust land. Since the State Land Department’s inception, its mission has been to manage the Land Trust and to maximize revenues for its beneficiaries. All uses of the land must benefit the 13 beneficiaries of State Trust land revenues.